

# Minutes for November 12, 2008 Parkside Board Meeting

Meeting Time: 5:30 pm

Location: Paul Sund's house, 4819 Green Hills Court

Board Members :	Present	Guests:
Tom Johnson	x	
Rob Huntley	x	
John Lindsay	x	
Paul Sund	x	
Mitch Everton	x	

## Approval of Minutes

The minutes of the regular meeting held October were approved and posted to the website.

## Secretary/Treasurer's Report:

The checkbook balance as of October 31, 2008 is \$6,093.58.

The money market account containing the reserve has a balance of \$4,176.43 as of October 31, 2008.

The approved 2008 operating budget is \$11,870.48; leaving \$1,079.52 at year end for additional reserve.

The budget as of October 31, 2008 has a forecasted positive variance of approximately \$1,300. See 2008 Cash Flow for details. Summary as follows:

\$350 Maintenance: Renegotiation of Simply Yards contract.  
\$350 Maintenance: Reduced from September due to drainage repairs  
\$250 Annual Meeting (no expenses were incurred)  
\$200 Utilities: High rainfall this year has reduced expected water expense  
\$120 HOA Insurance over budgeted  
\$30 Misc  
\$1,300 Total

The Board agreed to remove the \$500 forecasted in the budget for common area improvements and other maintenance which will create a increase in the positive variance.

## Old Business

### **New Board Member needed**

John Lindsay will be retiring from the Board after the annual meeting in January. The Board will make inquiries for new candidates. Homeowners interested in serving on the Board should contact a Board member.

Inquiries were made by the board and one candidate was identified. More inquiries will be made. An email will be sent to the Homeowners for additional candidates. – **Johnson**

### **Budget Planning**

Need to reformat budget (simplify) and send to the Board for input. – **Huntley**

Need to conduct a survey to determine the condition of the mailboxes. – **Sund/Lindsay**

Need estimates for the following various items to add to the budget:

Replace mailboxes – **Sund/Lindsay**

Mailbox station staining – **Sund/Lindsay**

Fix brickwork in entrance – **Johnson**

Proposal is to budget a maximum of \$2,000 for these repairs and have a target of \$10,000 for the reserve. This was generally accepted and the Board will get estimates as indicated.

**Agenda items for Annual Meeting**

A draft letter and agenda for the annual meeting was presented. Feedback was provided and changes will be made for review at the next meeting. – **Johnson**

**New Business**

The next regular Board meeting will be held at Tom Johnson's house, 4208 Shelby Court, at 5:30 PM on December 11. All Residents are welcome to any board meeting.